

INNOGROW Erasmus+ Strategic Partnerships Project reaches first results

It is noncontestable that innovation based entrepreneurs play important role in flourishing and boosting economies in all over the world. Although the innovative entrepreneurs of age come from different backgrounds and environments, they have many things in common such as; traits, motives and competencies.

The European funded project INNOGROW has reached it first result. A [Competency Profile of an Innovative Entrepreneur](#) has been released. The document is intended to provide a detailed description of these common and diverse characteristics of innovative entrepreneurs and intrapreneurs by relying on the in qualitative data gathered by the interviews conducted by the participation of these groups in 5 European Countries.

The research revealed that the innovative entrepreneurs always have strong educational backgrounds in the fields related to their ventures, unlike entrepreneurs, intrapreneurs have not necessarily been educated in technical fields due to different positions they held within the companies. Regarding prior work experience, both entrepreneurs and intrapreneurs have 5 to 10 years of experience. Determination, Curiosity, Flexibility and Cooperativeness are common traits of Innovative Entrepreneurs and Intrapreneurs. Passion, Proactivity and Holistic approach are common traits of Innovative Entrepreneurs.

There is a popular myth in all over the world that entrepreneurs are born rather than made. This myth has been proven to be wrong by the participants of the research as they do believe that entrepreneurship involves a continuous training process which include not only formal and non-formal training but also work experiences and observations. Common competencies innovative entrepreneurs and intrapreneurs should acquire through a continuous training process, are Technical Know-How in the Field, Analytical Thinking, Communication and Continuous Learning. Additionally, 5 key competencies for success of innovative ventures have been identified during the research: Creative Thinking, Problem Solving, Leadership – Motivation- Team Management, Innovation Management and Strategic Planning.

The project outputs that will be shortly achieved are the development of the self-assessment tool for Innovative Entrepreneurship and the development of innovative Entrepreneurship eLearning Modules. Next project outputs will be the development of a Web-based Mobile Software for Self-Assessment, Training and Business Idea Development and several dissemination activities.

For further information about INNOGROW, visit the project website at: www.innogrow.org